



Welcome and Introduction

Mr. Nicolas Audier
Chairman of EuroCham Vietnam



Signing of EV FTA and EV IPA in Hanoi



On Sunday, 30 June, Prime Minister of Vietnam, H.E. Nguyen Xuan Phuc, EU Trade Commissioner Cecilia Malmstroem and Romanian Minister for Business, Trade and Entrepreneurship Ștefan-Radu Oprea, signed the EU-Vietnam Free Trade Agreement (EV FTA) and Investment Protection Agreement (EV IPA) in Hanoi.

Press Conference on 30 June



Local

THE SAIGON TIMES DAILY

TUESDAY, JULY 2, 2019

EVFTA to boost EU investment in VN

by Hung Le
The Saigon Times Daily

CMC - The European Union-Vietnam Free Trade Agreement (EVFTA), which was signed on June 30, is expected to help improve Vietnam's legal framework and business environment, thus attracting more investment from EU countries. Many EU enterprises have rushed to Vietnam to seek investment and business opportunities through fairs, exhibitions and investment promotion programs over the last two years. According to these firms, Vietnam holds high potential for attracting foreign investment and can help them further penetrate the ASEAN market.



Công Thương

CƠ QUAN NGÔN LUẬN CỦA BỘ CÔNG THƯƠNG
Điểm dẫn của giới công thương Việt Nam

THỜI SỰ VIDEO THƯƠNG MẠI CÔNG NGHIỆP HỘI NHẬP INFOGRAPHIC THỊ TRƯỜNG TÀI CHÍNH DOANH NGHIỆP CHÍNH SÁCH

Công sự kiện EVFTA sớm thực thi Mọi lĩnh vực sẽ chào đón EVFTA theo cách riêng E&I Dấu ấn Lễ ký Hiệp định EVFTA và IPA Chính thức ký kết Hiệp định

HỘI NHẬP

Doanh nghiệp EU - Việt Nam mong muốn EVFTA sớm thực thi

17.03 | 01/07/2019

Like 0 Share 0 Chia sẻ

Công Thương Đại diện Hiệp hội Doanh nghiệp châu Âu (EuroCham) và Phòng Thương mại và Công nghiệp Việt Nam (VCCI) đều hoan nghênh EU và Việt Nam đã kết Hiệp định Thương mại tự do EU - Việt Nam (EVFTA) ngày 30/6/2019, mong muốn Nghị viện EU và Quốc hội Việt Nam sớm phê chuẩn đề doanh nghiệp hai bên thực thi, khai thác các cơ hội hợp tác phát triển mà EVFTA mang lại.

Dialogue with MoIT on EV FTA and EV IPA 1 July 2019 (morning)



- On Monday, 1 July (morning), Dialogue with Ministry of Industry and Trade of Vietnam and EU Trade Commissioner.
- Few messages:
 - Road Map
 - Ensuring its implementation at central and local levels

Briefing by EuroCham and VCCI 1 July (afternoon) on the EV FTA and EV IPA



On Monday, 1 July (afternoon), EuroCham and VCCI jointly briefed enterprises and other interested parties on expected benefits under the EVFTA.

Significance of EVFTA

**Most ambitious agreement concluded between
EU and a developing country**

**Not only improving trade and investment but also
sustainability, social and labour rights**

**Blueprint for further
agreements in the region**

**Role of EuroCham over the last 12 years
on the EV FTA and EV IPA**



- EuroCham has been a strong supporter and integral part of the EV FTA and EV IPA process ever since negotiations began, providing detailed insights and recommendations throughout 14 rounds of negotiations;
- All EuroCham Sector Committees were involved during the whole process of negotiation;
- After its conclusion in December 2015, EuroCham has led three Missions to the EU, bringing business leaders to Brussels to highlight the importance of the EV FTA and EV IPA and share the positive changes Vietnam continues to make to its trade environment and legal framework.

Role of EuroCham over the last 12 years on the EV FTA and EV IPA



- This included meetings with EU Commissioners, MEPs, and senior EU officials, as well as speaking at the European Parliament's International Trade (INTA) Committee on several occasions, most recently in October 2018;
- EuroCham has also held various meetings with the Prime Minister, Vice-Prime Ministers and Ministers both in Vietnam and in Europe to advocate on behalf of its members;
- Other events, such as “Meet Europe 2018” and the Chamber’s annual “Whitebook” launches, have further strengthened EU-Vietnam relations and highlighted the importance of this historic free trade agreement;
- Multiple conferences/meeting with local People’s Committee.

What are the benefits of EV FTA for businesses?

- Eliminate almost all customs duties within a period of 10 years for all products imported from the European Union, and 7 years for all products exported to the European Union;
- Removal of all technical barriers and licensing for the import and export of products. (Cars, Pharmaceutical and Wines & Spirits industries);
- Improve Customs and Trade Facilitation to facilitate trade. Modernization and simplifications of customs rules, requirements, formalities and procedures related to import, export and transit trade;
- Ensure that technical barriers to trade are non-discriminatory and do not create unnecessary obstacle to trade;

What are the benefits of EV FTA for businesses?

- **Sanitary and Phytosanitary measures.** The rationale is to ensure that traded food meets the relevant sanitary and phytosanitary (SPS) in the importing countries;
- **Service industry, (maritime industries, air transport services , distribution, (ENT test), etc...);**
- **Intellectual Property Rights and especially the Geographical Indications, (169 GI have been recognized);**
- **Government Procurement.** EU companies will be able to bid for public procurement contracts under the same conditions as Vietnamese Companies;

What are the benefits of EV FTA and for businesses?



Besides offering significant economic opportunities, the EU and Vietnam have agreed on strong sustainable development measures.

This includes notably:

- committing to implement the Paris climate agreement effectively,
- implementing the principles of the International Labour Organisation (ILO) concerning fundamental workers' rights; to this end, Vietnam has recently ratified the ILO Convention on collective bargaining and has notified the EU of its intention to ratify the two outstanding fundamental ILO conventions by 2023 at the latest.

What is the Investment Protection Agreement (EV IPA)?



- The EV IPA was split from the EV FTA;
- The IPA will replace the bilateral investment agreements that 21 EU Members States currently have in place with Vietnam putting in place new legal guarantees preventing conflict of interest and increasing transparency;
- Establishment of Investment Tribunal System (ITS) to ensure that the right of the governments on both sides to regulate in the interest of their citizens is preserved;
- The ITS will be composed of three members.

When will the EV FTA and EV IPA come into force?

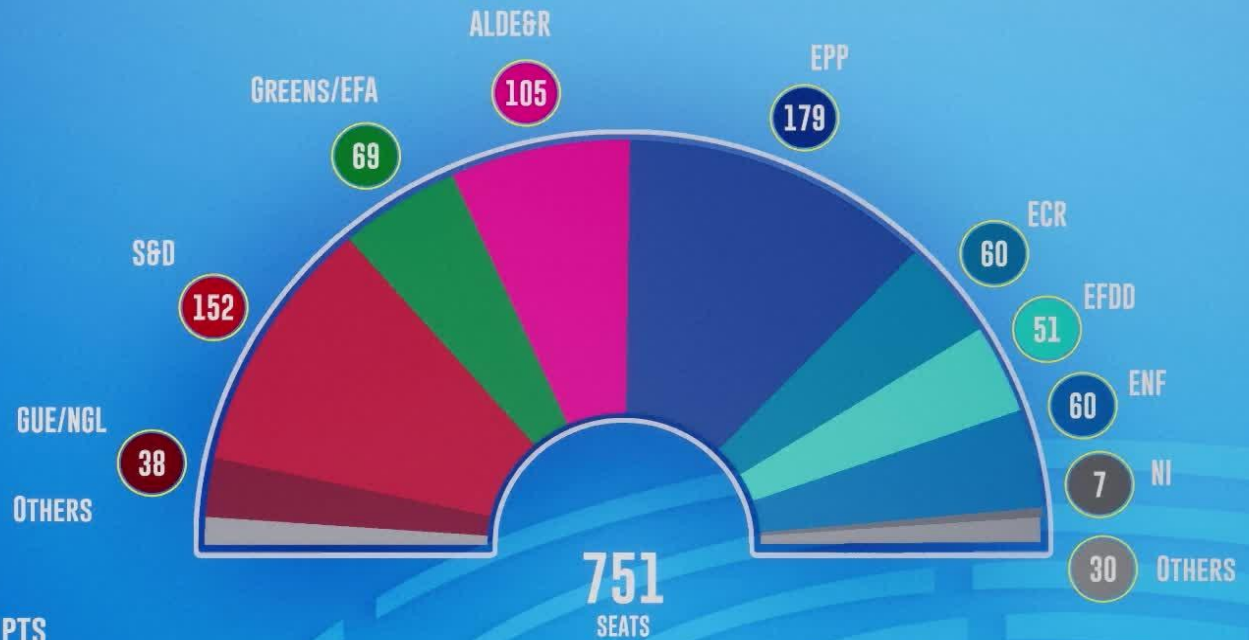
- **The EV FTA is subject to ratification by the European Parliament and by the National Assembly of Vietnam;**
- **The EV IPA is subject to the ratification by the European Parliament and to all national parliament of each Member State, and by the National Assembly of Vietnam.**

When will the Agreements come into force?



EUROPEAN ELECTIONS 2019

EUROPEAN PARLIAMENT



TURNOUT: 50.95% +8.34 PTS

SOURCE: EUROPEAN PARLIAMENT

PROVISIONAL RESULTS
2019-05-27 01:28

After Ratification

- Establishment of a Trade Committee (TC) co-chaired by the Minister of MoIT and a Member of the European Commission of Trade. This TC will seek resolution of market access and will engage in closer regulatory cooperation;
- Together with this TC, establishment of five specialized committees and two working groups. They target to meet annually;
- Establishment of an EU-Vietnam Business Council between EuroCham and VCCI to monitor its implementation.

Thank you for your attention !